ASIAN INSULATORS PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of Asian Insulators Public Company Limited

I have reviewed the interim financial information of Asian Insulators Public Company Limited and its subsidiaries, which comprise the consolidated statement of financial position as at June 30, 2026, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. I have also reviewed the interim financial information of Asian Insulators Public Company Limited, which comprises the separate statement of financial position as at June 30, 2026, and the separate statements of comprehensive income for the three-month and six-month periods then ended, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Kraisit S.

Kraisit Silapamongkonkul
Certified Public Accountant
Registration Number 9429

Siam Truth Audit Company Limited
Bangkok,
August 11, 2026

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026 *Thousand Baht*

		Consolidated financial statements		Separate financial statements	
	Note	June 30, 2026 "Unaudited"	December 31, 2025	June 30, 2026 "Unaudited"	December 31, 2025
Assets					
Current assets					
Cash and cash equivalents	5	497,497	311,528	63,764	41,272
Short-term investments	6	379,382	498,697	198,302	267,219
Trade and other receivables	7	634,401	523,651	99,115	11,988
Unbilled completed work	15	-	5,031	-	-
Inventories	8	599,836	563,953	122,612	122,779
Other current assets		13,921	11,475	3,832	1,908
Total current assets		**2,125,037**	**1,914,335**	**487,625**	**445,166**
Non-current assets					
Restricted bank deposits		59,127	59,127	-	-
Investment in subsidiaries	9	-	-	1,001,612	1,001,612
Property, plant and equipment	10	1,559,995	1,619,188	474,602	480,563
Right-of-use assets		4,172	3,177	-	-
Intangible assets		3,133	3,649	2,257	2,730
Deferred tax assets	18	2,567	3,280	2,567	3,280
Retention receivables		24,083	23,295	-	-
Other non-current assets		25,436	25,170	4,475	4,129
Total non-current assets		**1,678,513**	**1,736,886**	**1,485,513**	**1,492,314**
Total assets		**3,803,550**	**3,651,221**	**1,973,138**	**1,937,480**

....Director (Narong Thareratanavibool)

....Director (Thanit Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		June 30, 2026 "Unaudited"	December 31, 2025	June 30, 2026 "Unaudited"	December 31, 2025
Liabilities and equity					
Current liabilities					
Trade and other payables	11	421,602	435,097	22,651	14,250
Advance received in excess of work completed	15	-	1,052	-	-
Current portion of leases liablities		1,237	725	249	-
Corporate income tax payable	18	24,190	14	9,741	-
Provisions for employee benefit	13	1,632	4,351	1,029	2,550
Other current liabilities	12	48,406	46,059	7,424	8,652
Total current liabilities		**497,067**	**487,298**	**41,094**	**25,452**
Non-current liabilities					
Leases liabilities		4,294	2,578	962	-
Provisions for employee benefit	13	31,633	29,866	19,313	18,723
Deferred tax liabilities	18	6,513	-	-	-
Total non-current liabilities		**42,440**	**32,444**	**20,275**	**18,723**
Total liabilities		**539,507**	**519,742**	**61,369**	**44,175**
Equity					
Share capital					
Ordinary shares		699,999	699,999	699,999	699,999
Premium on share capital		902,769	902,769	902,769	902,769
Retained earnings (deficit)					
Appropriated					
Legal reserve		70,000	70,000	70,000	70,000
Unappropriated	14	(336,548)	(421,436)	234,861	216,397
Other components of equity					
Discount from business combinations under common control		(3,306)	(3,306)	-	-
Premium on share capital of subsidiaries		156,042	156,042	-	-
Gain on disposal of investment in subsidiary		861,443	861,443	-	-
Surplus from changes of shareholding in subsidiaries		13,148	13,148	-	-
Other comprehensive income		10,263	10,263	4,140	4,140
Total equity holders of the parent		**2,373,810**	**2,288,922**	**1,911,769**	**1,893,305**
Non-controlling interests		**890,233**	**842,557**	**-**	**-**
Total equity		**3,264,043**	**3,131,479**	**1,911,769**	**1,893,305**
Total liabilities and equity		**3,803,550**	**3,651,221**	**1,973,138**	**1,937,480**

....Director (Narong Thareratanavibool)

....Director (Thanit Thareratanavibool)

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME *"Unaudited"*

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026 *Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenue				
Revenue from sales	2,207,516	2,224,124	153,563	80,513
Revenue from rendering of services	6,236	33,070	-	-
Total revenue	**2,213,752**	**2,257,194**	**153,563**	**80,513**
Cost				
Cost of sales	(1,947,193)	(2,185,403)	(78,157)	(50,892)
Cost of rendering of services	(4,043)	(29,241)	-	-
Total cost	**(1,951,236)**	**(2,214,644)**	**(78,157)**	**(50,892)**
Gross profit	**262,516**	**42,550**	**75,406**	**29,621**
Other income	1,894	1,570	1,107	1,680
Selling expenses	(11,029)	(8,022)	(2,032)	(1,789)
Administrative expenses	(42,727)	(45,633)	(18,540)	(19,595)
Profit (loss) from operations	**210,654**	**(9,535)**	**55,941**	**9,917**
Finance income	274	599	42	108
Dividend income	-	-	40,401	202,006
Gain on disposal and revaluation of investment	878	2,046	455	982
Finance costs	(74)	(52)	(20)	-
Profit (loss) before income tax	**211,732**	**(6,942)**	**96,819**	**213,013**
Tax expense	(33,063)	(26,781)	(11,167)	(2,735)
Profit (loss) for the period	**178,669**	**(33,723)**	**85,652**	**210,278**
Other comprehensive income	-	-	-	-
Total comprehensive income (loss)	**178,669**	**(33,723)**	**85,652**	**210,278**

....Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	**2025**	**2026**	**2025**
Profit (loss) for the period attributable to:				
The Company's interests	123,969	(16,463)	85,652	210,278
Non-controlling interests	54,700	(17,260)	-	-
Profit (loss) for the period	**178,669**	**(33,723)**	**85,652**	**210,278**
Total comprehensive income (loss) attributable to:				
The Company's interests	123,969	(16,463)	85,652	210,278
Non-controlling interests	54,700	(17,260)	-	-
Total comprehensive income (loss)	**178,669**	**(33,723)**	**85,652**	**210,278**
Earnings (loss) per share				
Basic earnings (loss) per share (Baht)	0.177	(0.024)	0.122	0.300
Weighted average number of ordinary shares (shares)	699,999,021	699,999,021	699,999,021	699,999,021

....Director

(Narong Thareratanavibool)

....Director

(Thanit Thareratanavibool)

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited"

Thousand Baht

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Revenue					
Revenue from sales	16	4,287,747	4,123,109	215,076	230,957
Revenue from rendering of services	16	16,492	86,187	-	-
Total revenue		**4,304,239**	**4,209,296**	**215,076**	**230,957**
Cost					
Cost of sales	8	(3,932,016)	(3,973,818)	(124,906)	(135,462)
Cost of rendering of services	8	(9,776)	(76,547)	-	-
Total cost		**(3,941,792)**	**(4,050,365)**	**(124,906)**	**(135,462)**
Gross profit		**362,447**	**158,931**	**90,170**	**95,495**
Other income	16	3,926	3,336	2,153	3,047
Selling expenses		(18,254)	(16,891)	(3,896)	(4,418)
Administrative expenses		(86,014)	(88,876)	(36,049)	(38,089)
Profit from operations		**262,105**	**56,500**	**52,378**	**56,035**
Finance income		385	784	42	108
Dividend income	9, 14	-	-	45,501	228,506
Gain on disposal and revaluation of investment		2,091	5,018	1,083	2,017
Finance costs		(131)	(73)	(20)	-
Profit before income tax		**264,450**	**62,229**	**98,984**	**286,666**
Tax expense	18	(33,088)	(38,041)	(10,520)	(11,966)
Profit for the period		**231,362**	**24,188**	**88,464**	**274,700**
Other comprehensive income		-	-	-	-
Total comprehensive income		**231,362**	**24,188**	**88,464**	**274,700**

....Director (Narong Thareratanavibool)

....Director (Thanit Thareratanavibool)

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME *"Unaudited"*

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 *Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit (loss) for the period attributable to:				
The Company's interests	154,888	36,813	88,464	274,700
Non-controlling interests	76,474	(12,625)	-	-
Profit for the period	**231,362**	**24,188**	**88,464**	**274,700**
Total comprehensive income (loss) attributable to:				
The Company's interests	154,888	36,813	88,464	274,700
Non-controlling interests	76,474	(12,625)	-	-
Total comprehensive income	**231,362**	**24,188**	**88,464**	**274,700**
Earnings per share				
Basic earnings per share (Baht)	0.221	0.053	0.126	0.392
Weighted average number of ordinary shares (shares)	699,999,021	699,999,021	699,999,021	699,999,021

....Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN EQUITY

"Unaudited"

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Thousand Baht

		Consolidated financial statements												
						Other components of equity								
	Note	Issued and paid-up share capital	Premium on share capital	Retained earnings (deficit) Appropriated legal reserve	Retained earnings (deficit) Unappropriated	Discount from business combination under common control	Premium on share capital of subsidiaries	Gain on disposal of investment in subsidiary	Surplus from changes of shareholding in subsidiaries	Actuarial gains	Total other components of equity	Total equity holders of the parent	Non-controlling interests	Total equity
Balance as at January 1, 2026		699,999	902,769	70,000	(421,436)	(3,306)	156,042	861,443	13,148	10,263	1,037,590	2,288,922	842,557	3,131,479
Dividend payment	14	-	-	-	(70,000)	-	-	-	-	-	-	(70,000)	(28,798)	(98,798)
Total comprehensive income		-	-	-	154,888	-	-	-	-	-	-	154,888	76,474	231,362
Balance as at June 30, 2026		699,999	902,769	70,000	(336,548)	(3,306)	156,042	861,443	13,148	10,263	1,037,590	2,373,810	890,233	3,264,043
Balance as at January 1, 2025		699,999	902,769	70,000	(283,643)	(3,306)	156,042	861,443	13,148	12,566	1,039,893	2,429,018	977,438	3,406,456
Dividend payment		-	-	-	(132,999)	-	-	-	-	-	-	(132,999)	(143,997)	(276,996)
Total comprehensive income (loss)		-	-	-	36,813	-	-	-	-	-	-	36,813	(12,625)	24,188
Balance as at June 30, 2025		699,999	902,769	70,000	(379,829)	(3,306)	156,042	861,443	13,148	12,566	1,039,893	2,332,832	820,816	3,153,648

....Director (Narong Tharcratanavibool)

....Director (Thanit Tharcratanavibool)

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN EQUITY

"Unaudited"

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Thousand Baht

		Separate financial statements					
				Retained earnings		Other component of equity	
	Note	Issued and paid-up share capital	Premium on share capital	Appropriated legal reserve	Unappropriated	Actuarial gain	Total equity
Balance as at January 1, 2026		**699,999**	**902,769**	**70,000**	**216,397**	**4,140**	**1,893,305**
Dividend payment	14	-	-	-	(70,000)	-	(70,000)
Total comprehensive income		-	-	-	88,464	-	88,464
Balance as at June 30, 2026		**699,999**	**902,769**	**70,000**	**234,861**	**4,140**	**1,911,769**
Balance as at January 1, 2025		**699,999**	**902,769**	**70,000**	**137,052**	**6,443**	**1,816,263**
Dividend payment		-	-	-	(132,999)	-	(132,999)
Total comprehensive income		-	-	-	274,700	-	274,700
Balance as at June 30, 2025		**699,999**	**902,769**	**70,000**	**278,753**	**6,443**	**1,957,964**

....Director (Narong Thareratanavibool)

....Director (Thanit Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS *"Unaudited"*

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 *Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit for the period	**231,362**	**24,188**	**88,464**	**274,700**
Adjustments to reconcile profit for the period				
to cash generated (paid) from operating activities				
Depreciation and amortization	80,743	80,041	12,875	13,340
Unrealized (gain) loss on revaluation of investments	553	(1,450)	(64)	(389)
Unrealized (gain) loss on exchange rate	53	(27)	(123)	(27)
(Gain) loss on disposal and written-off of assets	1,520	937	(43)	(112)
Dividend income	-	-	(45,501)	(228,506)
Employee benefit	2,508	2,979	1,443	1,902
Finance income	(385)	(784)	(42)	(108)
Finance costs	131	73	20	-
Tax expense	33,088	38,041	10,520	11,966
Cash flows from operations before changes				
in operatings assets and liabilities	**349,573**	**143,998**	**67,549**	**72,766**
Operatings assets decrease (increase)				
Trade and other receivables	(111,165)	206,228	(87,127)	44,540
Unbilled completed work	5,031	(24,078)	-	-
Inventories	(37,753)	112,905	86	(11,105)
Other current assets	(2,446)	8,434	(1,924)	(3,030)
Retention receivables	(788)	(5,943)	-	-
Other non-current assets	15	(16)	-	-
Operatings liabilities increase (decrease)				
Trade and other payables	(16,467)	(172,669)	8,508	3,181
Advance received in excess of work completed	(1,051)	(3,468)	-	-
Other current liabilities	2,346	(22,424)	(1,228)	(4,160)
Cash flows provided by (used in) operating activities	**187,295**	**242,967**	**(14,136)**	**102,192**

....................................Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

ASIAN INSULATORS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS *"Unaudited"*

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 *Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Employee benefit paid	(3,460)	(598)	(2,374)	(598)
Interest received	800	1,387	42	108
Income tax paid	(1,834)	(44,940)	(66)	(27,516)
Net cash flows provided by (used in) operating activities	**182,801**	**198,816**	**(16,534)**	**74,186**
Cash flows from investing activities				
Dividend income	-	-	45,501	228,506
Purchase of short-term investments	(23,594)	(373,780)	-	(270,000)
Sale of short-term investments	142,356	371,225	68,981	118,372
Purchase of property, plant and equipment	(16,244)	(52,871)	(5,427)	(3,273)
(Increase) decrease of advance payment for purchase of assets	(135)	12,836	(347)	485
Purchase of intangible assets	(140)	(137)	-	-
Sale of equipments	370	149	370	149
Net cash flows provided by (used in) investing activities	**102,613**	**(42,578)**	**109,078**	**74,239**
Cash flows from financing activities				
Repayment for lease liabilities	(501)	(521)	(43)	-
Finance costs paid	(131)	(73)	(20)	-
Dividend payment	(98,813)	(276,748)	(69,989)	(132,959)
Net cash flows used in financing activities	**(99,445)**	**(277,342)**	**(70,052)**	**(132,959)**
Net increase (decrease) in cash and cash equivalents	**185,969**	**(121,104)**	**22,492**	**15,466**
Cash and cash equivalents at the beginning of the period	311,528	361,047	41,272	30,761
Cash and cash equivalents at the end of the period	**497,497**	**239,943**	**63,764**	**46,227**
Additional cash flows details				
Non-cash items				
Payables from purchase of building and equipment	2,935	8,796	5	-
Purchase of equipment by entering into a lease agreement	1,254	-	1,254	-

....................................Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

1. GENERAL INFORMATION

Asian Insulators Public Company Limited ("the Company") is incorporated in Thailand.

Its registered office is at 254 at Seri Thai Road, Kannayaow, Kannayaow,Bangkok and the factory is located at No. 99 Moo 2, Asia Highway Km. 70 -71 Road, Tambol Banmor, Amphur Promburi, Singburi Province.

The Company was listed on the Stock Exchange of Thailand (SET) on September 9, 2004.

The Company and its subsidiaries ("the Group") are engaged in 4 principal businesses as follows:

- Producing and distributing porcelain insulators and electrical equipment
- Construction and install electrical transmission power sub-station and trading electrical equipment
- Producing and distributing of energy product (bio-diesel) and vegetable oil
- Port service

The interim financial information for the second quarter ended June 30, 2026 have been approved for issue by the Company's Board of Directors on August 11, 2026.

2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL INFORMATION

The interim financial information are prepared in accordance with Thai Accounting Standards ("TAS") No. 34 "Interim Financial Reporting", including the related interpretations and guidelines promulgated by the Federation of Accounting Professions ("TFAC") and the financial reporting requirements of the Securities and Exchange Commission. The Group chooses to present the condensed interim financial information, and presents the statement of financial position, comprehensive income, changes in equity and cash flows in the same format as the annual financial statements.

The interim financial information do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language are presented in Thai Baht, which is the Group's functional currency. The preparation of these official statutory interim financial information is issued for Thai reporting purposes. The interim financial information in English language have been translated from the interim financial information in Thai language.

The preparation of the interim financial information requires management to make judgments estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that accounting period, and in the accounting period of the revision and future periods, if the revision affects both current and future accounting periods.

BASIS OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements have been prepared by including include the financial statements of Asian Insulators Public Company Limited and its subsidiaries (together referred to as the "Group") as follows:

			%	
			Shareholding	
Company	Country of incorporation	Business type	June 30, 2026	December 31, 2025
Direct subsidiaries				
AI Energy Public Company Limited	Thailand	Producing and distributing biodiesel, vegetable oil	58.38	58.38
AI Engineering Services Company Limited	Thailand	Construction and install electrical transmission power sub-station and trading electrical equipment	100	100
Asian Insulators Marketing Company Limited	Thailand	Distributing porcelain insulators and electrical equipment	100	100
AI Marketing Company Limited	Thailand	Distributing porcelain insulators and electrical equipment	100	100
AI Marketing 2023 Company Limited	Thailand	Distributing porcelain insulators and electrical equipment	100	100
AI Marketing 2566 Company Limited	Thailand	Distributing porcelain insulators and electrical equipment	100	100
Indirect subsidiary				
AI Ports and Terminals Company Limited	Thailand	Port service (Ceased operations)	100	100

The preparations of the consolidated financial statements have been based on the same accounting policies for the same or similar accounting transactions or accounting events on the same basis as that applied for the consolidated financial statements for the year ended December 31, 2025.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated.

.... Director .... Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

New financial reporting standards

a) **Financial reporting standards that became effective in the current period**

During the period, the Group has adopted the revised financial reporting standards, including the accounting guidance which are effective to the financial statements for fiscal years beginning on or after January 1, 2026. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the clarification of accounting practices and accounting guidance to users of TFRSs.

The management assessed there are not any significant impact on the Group's interim financial information from those revised financial reporting standards.

b) **Financial reporting standard that will become effective in the future**

The Federation of Accounting Professions promulgated the new and revised financial reporting standards that will become effective in the future.

TFRS 18 Presentation and Disclosure in Financial Statements is effective to the financial statements for fiscal years beginning on or after January 1, 2028. It replaces TAS 1 Presentation of Financial Statements determined the classifying income and expenses in the statement of income to the operating, investing, financing, discontinued operations, and income taxes categories. The presentation of subtotals is the operating profit or loss, the disclosure of management-defined performance measure and the principles of aggregation and disaggregation in the financial statements.

TAS 7 Statement of Cash Flows (revised) is effective to the financial statements for fiscal years beginning on or after January 1, 2028. The revision is aimed at alignment with the corresponding TFRS 18 Presentation and Disclosure in Financial Statements which determines the entity presents the operating cash flows using the indirect method, starting with the subtotals, the operating profit or loss, and revises the basis for cash flows classification regarding interest and dividends.

The management is currently in the process of assessment the potential impact on the financial statements in the period of initial application of such financial reporting standards.

3. SIGNIFICANT ACCOUNTING POLICIES

The measurement bases used in preparing the interim financial information

The interim financial information are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

4. TRANSACTIONS WITH RELATED PARTIES

A related party is a person or entity that has control, or are controlled by, the Company and subsidiaries, whether directly or indirectly, or which are under common control with the Company and subsidiaries and a person which directly or indirectly own a voting interest in the Company and subsidiaries that gives them significant influence over the Company, key management personnel, directors, or officers with authority in the planning and direction of the Company's and subsidiaries' operations, including, close family members of mentioned person and entity that has control or significant influence whether directly or indirectly.

Significant transactions with related parties for the six-month periods ended June 30, 2026 and 2025 were as follows:

			Thousand Baht
	Consolidated financial statements	Separate financial statements	
	2026	2026	2025
Dividend income			
AI Energy Public Company Limited	-	40,401	202,006
Asian Insulators Marketing Company Limited	-	2,800	12,000
AI Marketing Company Limited	-	800	5,500
AI Marketing 2023 Company Limited	-	500	7,000
AI Marketing 2566 Company Limited	-	1,000	2,000
Revenue from sales of goods and raw materials			
AI Engineering Services Company Limited	-	-	181
Asian Insulators Marketing Company Limited	-	102,274	171,255
AI Marketing Company Limited	-	12,070	4,043
AI Marketing 2023 Company Limited	-	15,472	21,019
AI Marketing 2566 Company Limited	-	13,915	4,261
Other income			
AI Energy Public Company Limited	-	808	798
AI Engineering Services Company Limited	-	561	610
AI Ports and Terminals Company Limited	-	80	80
Asian Insulators Marketing Company Limited	-	180	240
AI Marketing Company Limited	-	60	180
AI Marketing 2023 Company Limited	-	60	120
AI Marketing 2566 Company Limited	-	60	120
Interest expense			
Easy Net (Thailand) Company Limited	20	20	-

Management and director personnel compensation

Management and director personnel compensation for the six-month periods ended June 30, 2026 and 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Management compensation				
Short-term benefits	27,076	26,586	13,923	14,506
Long-term benefits	774	804	119	189
Post-employment benefits	581	600	189	245
Total	28,431	27,990	14,231	14,940
Directors' remuneration	3,327	3,394	1,648	1,855

Directors' remuneration represents benefits paid to the director of the Group in accordance with Section 90 of the Public Limited Companies Act B.E.2535, exclusive of salaries and related benefit payable to directors who hold executive positions.

The significant balances of assets and liabilities with related parties as at June 30, 2026 and December 31, 2025 were as follows:

Thousand Baht

	Consolidated financial statements	Separate financial statements	
	2026	2026	2025
Trade and other receivables			
AI Engineering Services Company Limited	-	11	5
Asian Insulators Marketing Company Limited	-	29,183	456
AI Marketing Company Limited	-	2,952	878
AI Marketing 2023 Company Limited	-	1,754	-
AI Marketing 2566 Company Limited	-	458	9,739
Purchase of asset			
Easy Net (Thailand) Company Limited	1,254	1,254	-
Leases liabilities			
Easy Net (Thailand) Company Limited	1,211	1,211	-

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

Co-guarantee for liabilities

As at June 30, 2026 and December 31, 2025, related parties has co-guaranteed liabilities as follows:

The Company has guaranteed for credit facilities from financial institutions of AI Engineering Services Company Limited (subsidiary) and granted Asian Insulators Marketing Company Limited (subsidiary) AI Marketing Company Limited (subsidiary) and AI Marketing 2566 Company Limited (subsidiary) to use credit facilities of letter guarantee with the Company without compensation (see note 19).

Nature of relationship

Name	Country	Relation	Type of relation
AI Energy Public Company Limited	Thailand	Subsidiary	Direct shareholding
AI Engineering Services Company Limited	Thailand	Subsidiary	Direct shareholding
Asian Insulators Marketing Company Limited	Thailand	Subsidiary	Direct shareholding
AI Marketing Company Limited	Thailand	Subsidiary	Direct shareholding
AI Marketing 2023 Company Limited	Thailand	Subsidiary	Direct shareholding
AI Marketing 2566 Company Limited	Thailand	Subsidiary	Direct shareholding
AI Ports and Terminals Company Limited	Thailand	Indirect subsidiary	Indirect shareholding
Easy Net (Thailand) Company Limited	Thailand	Relaeted company	Close family member of management and common director

Bases of charge for intercompany revenues and expenses

	Pricing policies
Sale of goods	Market price
Rental and other service	Stipulate in the agreement
Purchase of assets	Stipulate in the agreement
Interest expenses	The commercial bank's interest rate

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at June 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash	115	154	80	80
Cash at banks	497,382	311,374	63,684	41,192
Total	**497,497**	**311,528**	**63,764**	**41,272**

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

6. SHORT-TERM INVESTMENTS

Short-term investments as at June 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Investment measured at amortized cost				
Fixed deposit at bank	608	14	-	-
Investment measured at fair value through profit or loss				
Open-end fund	378,774	498,683	198,302	267,219
Total	**379,382**	**498,697**	**198,302**	**267,219**

Movements of short-term investment

Thousand Baht

	Consolidated financial statements				
Debt instruments	As at January 1, 2026	Purchase	Sale	Value adjustment	As at June 30, 2026
Debt instruments measured at					
- Amortized cost	14	594	-	-	608
- Fair value through profit or loss	498,683	23,000	(142,356)	(553)	378,774
Total	498,697	23,594	(142,356)	(553)	379,382

Thousand Baht

	Separate financial statements				
Debt instruments	As at January 1, 2026	Purchase	Sale	Value adjustment	As at June 30, 2026
Debt instruments measured at					
- Fair value through profit or loss	267,219	-	(68,981)	64	198,302

7. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at June 30, 2026 and December 31, 2025 consisted of:

Current assets

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Trade receivables				
State enterprises	90,775	5,803	55,487	173
Other companies	543,401	517,176	9,270	737
Related companies	-	-	34,348	11,073
Total	634,176	522,979	99,105	11,983
Other receivables	225	672	10	5
Grand total	**634,401**	**523,651**	**99,115**	**11,988**

As at June 30, 2026 and December 31, 2025 the Group had outstanding balances of trade receivables aged by number of months as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current	625,287	522,855	99,105	11,859
Overdue				
Not over 3 months	8,889	124	-	124
Total	634,176	522,979	99,105	11,983

8. INVENTORIES

Inventories as at June 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Raw materials	241,688	257,969	99,009	74,811
Goods in transit	-	966	-	966
Work in process	197,238	126,473	17,068	26,917
Finished goods	135,778	168,292	9,306	22,598
Supplies	28,709	29,829	641	899
Total	603,413	583,529	126,024	126,191
Less Allowance for devaluation of inventories	(3,577)	(19,576)	(3,412)	(3,412)
Inventories - net	**599,836**	**563,953**	**122,612**	**122,779**

For the six-month periods ended June 30, 2026 and 2025, cost of inventories was included in cost of sales and cost of rendering of services which were summarized as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cost of sales	3,948,180	3,964,193	124,906	131,837
Cost of rendering of services	9,611	76,547	-	-
Loss from devaluation of inventories	165	9,625	-	3,625
Reversal from sale of inventories	(16,164)	-	-	-
Total	3,941,792	4,050,365	124,906	135,462

Movements of allowance for devaluation of inventories for the six-month periods ended June 30, 2026 were as follows:

Thousand Baht

	Consolidated financial statements	Separate financial statements
Beginning balance	19,576	3,412
Add Loss from devaluation of inventories	165	-
Less Reversal from sale	(16,164)	-
Ending balance	3,577	3,412

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

9. INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries as at June 30, 2026 and December 31, 2025 were detailed as follows:

			%					*Thousand Baht*
							Dividend income	
	Paid-up share capital		Shareholding		At cost		For the six-month periods ended June 30,	
Subsidiaries	2026	2025	2026	2025	2026	2025	2026	2025
Direct subsidiaries								
AI Energy Public Company Limited	1,384,014	1,384,014	58.38	58.38	800,226	800,226	40,401	202,006
AI Engineering Services Company Limited	200,000	200,000	100	100	197,386	197,386	-	-
Asian Insulators Marketing Company Limited	1,000	1,000	100	100	1,000	1,000	2,800	12,000
AI Marketing Company Limited	1,000	1,000	100	100	1,000	1,000	800	5,500
AI Marketing 2023 Company Limited	1,000	1,000	100	100	1,000	1,000	500	7,000
AI Marketing 2566 Company Limited	1,000	1,000	100	100	1,000	1,000	1,000	2,000
Total					**1,001,612**	**1,001,612**	**45,501**	**228,506**
Indirect subsidiary								
held by AI Energy Public Company Limited								
AI Ports and Terminals Company Limited	460,000	460,000	100	100	352,395	352,395	-	-

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

10. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the six-month period ended June 30, 2026 were summarized as follows:

	Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value		
At January 1, 2026	1,619,188	480,563
Purchase/ transfer-in	22,222	8,729
Disposal/ transfer-out	(1,809)	(2,289)
Depreciation	(79,606)	(12,401)
At June 30, 2026	**1,559,995**	**474,602**
Owned assets	1,558,765	473,372
Right-of-use assets	1,230	1,230
At June 30, 2026	**1,559,995**	**474,602**

Movements of the right-of-use assets recognized as equipment for the six-month period ended June 30, 2026 were summarized as follows:

	Thousand Baht
	Consolidated and separate financial statements
Net book value	
At January 1, 2026	-
Purchase/ transfer-in	1,254
Disposal/ transfer-out	-
Depreciation	(24)
At June 30, 2026	**1,230**

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

11. TRADE AND OTHER PAYABLES

Trade and other payables as at June 30, 2026 and December 31, 2025 consisted of:

Current liabilities

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Trade payables	376,782	381,698	14,387	8,332
Other payables				
Payables from purchase of assets	10,679	19,390	6	520
Other payables	10,279	10,522	1,413	730
Accrued expenses	23,862	23,487	6,845	4,668
Total	44,820	53,399	8,264	5,918
Grand total	**421,602**	**435,097**	**22,651**	**14,250**

12. OTHER CURRENT LIABILITIES

Other current liabilities as at June 30, 2026 and December 31, 2025 consisted of:

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Retention	2,859	5,958	-	-
Advances received	5,233	880	5,226	833
Undue value added tax and withholding tax	40,314	39,221	2,198	7,819
Total	**48,406**	**46,059**	**7,424**	**8,652**

13. PROVISIONS FOR EMPLOYEE BENEFIT

Provisions for employee benefit as at June 30, 2026 and December 31, 2025 consisted of:

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Post employment benefits				
Present value of obligations	33,265	34,217	20,342	21,273
Provisions for employee benefit	33,265	34,217	20,342	21,273
Less Current portion	(1,632)	(4,351)	(1,029)	(2,550)
Provisions for long-term	**31,633**	**29,866**	**19,313**	**18,723**

Movements of the present value of provisions for employee benefit for the six-month period ended June 30, 2026 were summarized as follows:

		Thousand Baht
	Consolidated financial statements	Separate financial statements
Post-employment benefit plan		
Present value of provision for employee benefit		
At January 1, 2026	34,217	21,273
Included in profit or loss:		
Service cost	2,198	1,288
Interest cost	310	155
Benefits paid during the period	(3,460)	(2,374)
At June 30, 2026	33,265	20,342

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

14. DIVIDEND

Dividend	Approval	Dividend payment date	Dividend per share	Interim dividend per share	Dividend paid
			Baht		*Thousand Baht*
The Company					
Dividend	The Ordinary General Shareholders' Meeting				
Period 2026	On Apr 8, 26	Apr 28, 26	0.10	-	70,000
Interim dividend	The Board of Directors' Meeting				
Period 2026	On Aug 11, 26	Sep 9, 26	-	0.20	140,000
Total					210,000
Direct subsidiaries					
AI Energy Public Company Limited					
Dividend	The Ordinary General Shareholders' Meeting				
Period 2026	On Apr 8, 26	Apr 29, 26	0.05	-	69,201
Interim dividend	The Board of Directors' Meeting				
Period 2026	On Aug 11, 26	Sep 9, 26	-	0.20	276,803
Total					346,004
Asian Insulators Marketing Company Limited					
Interim dividend	The Board of Directors' Meeting				
Period 2026	On Mar 27, 26	Mar 31, 26	-	28	2,800
AI Marketing Company Limited					
Interim dividend	The Board of Directors' Meeting				
Period 2026	On Mar 27, 26	Mar 31, 26	-	8	800
AI Marketing 2023 Company Limited					
Interim dividend	The Board of Directors' Meeting				
Period 2026	On Mar 27, 26	Mar 31, 26	-	5	500
AI Marketing 2566 Company Limited					
Interim dividend	The Board of Directors' Meeting				
Period 2026	On Mar 27, 26	Mar 31, 26	-	10	1,000

15. CONSTRUCTION CONTRACTS

Significant information of construction contracts as at June 30, 2026 and December 31, 2025 were summarized as follows:

	Consolidated financial statements (*Thousand Baht*)	
	2026	2025
Amount of contracts	226,560	295,416
Cost incurred up to date	216,254	281,406
Profit recognized up to date	14,272	17,158
Loss recognized up to date	(3,966)	(5,321)
Cost and profit (loss) recognized up to date	226,560	293,243
Progress billings up to date	(226,560)	(289,264)
Unbilled completed work	**-**	**5,031**
Advance received in excess of work completed	**-**	**1,052**
Beginning balance		
Unbilled completed work	5,031	650
Advance received in excess of work completed	(1,052)	(15,155)
Transaction during the period		
Revenues from construction contracts recognized as revenues	3,818	156,122
Progress billings	(7,797)	(137,638)
Ending balance		
Unbilled completed work	-	5,031
Advance received in excess of work completed	-	1,052

	Consolidated financial statements (*Thousand Baht*) For the six-month periods ended June 30,	
	2026	2025
Transaction during the period		
Revenues from construction contracts recognized as revenues	3,818	69,463
Cost of construction contracts incurred recognized as expenses	(1,482)	(64,664)
Profit recognized during the period	2,336	4,799

.... Director .... Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

16. REVENUE FROM CONTRACT WITH CUSTOMERS

Disaggregation of revenue for the six-month periods ended June 30, 2026 and 2025 were as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Type of goods or services				
Revenue from sales				
Porcelain insulators	224,910	244,768	215,076	230,957
Palm oil products	4,062,837	3,878,341	-	-
Palm oil refinery services	12,674	16,724	-	-
Revenue from construction	3,818	69,463	-	-
Total	4,304,239	4,209,296	215,076	230,957
Gain on foreign currency exchange rates	1,159	144	-	144
Rental and services income	1,584	1,584	1,809	2,025
Gain on sale of assets	43	-	43	112
Other income	1,140	1,608	301	766
Total	3,926	3,336	2,153	3,047
Grand total	**4,308,165**	**4,212,632**	**217,229**	**234,004**
Timing of revenue recognition				
At a point in time	4,301,604	4,141,441	215,477	231,944
Over time	6,561	71,191	1,752	2,060
Total	**4,308,165**	**4,212,632**	**217,229**	**234,004**

17. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance measured basing on segment operating profit or loss on a basis consistent with that used to measure operating profit or loss in the interim financial information.

Business segment

The Group identified their business segment as follows:

Asian Insulators Public Company Limited	Producing and distributing porcelain insulators and electrical equipment
Asian Insulators Marketing Company Limited	Distributing porcelain insulators and electrical equipment
AI Marketing Company Limited	
AI Marketing 2023 Company Limited	
AI Marketing 2566 Company Limited	
AI Energy Public Company Limited	Producing and distributing biodiesel, vegetable oil
AI Engineering Services Company Limited	Construction and install electrical transmission power sub-station and trading electrical equipment
AI Ports and Terminals Company Limited	Port service

All inter-segment transaction were eliminated in preparing the consolidated financial statements.

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

Operating segment information of the Group for the six-month periods ended June 30, 2026 and 2025 were summarized as follows:

Thousand Baht

	Electrical equipment		Construction contract		Palm oil product		Port services		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Operations										
Revenues										
Timing of revenue recognition										
At a point in time	224,910	244,768	-	-	4,075,511	3,895,065	-	-	4,300,421	4,139,833
Over time	-	-	3,818	69,463	-	-	-	-	3,818	69,463
Total	224,910	244,768	3,818	69,463	4,075,511	3,895,065	-	-	4,304,239	4,209,296
Profit (loss) from operations	59,644	66,785	(2,479)	(44)	214,559	(606)	(9,619)	(9,635)	262,105	56,500
Other income	1,114	2,176	704	1,521	295	569	232	1,463	2,345	5,729
Profit (loss) before income tax	60,758	68,961	(1,775)	1,477	214,854	(37)	(9,387)	(8,172)	264,450	62,229
Tax expense	(12,265)	(14,460)	-	(2,333)	(20,823)	(21,248)	-	-	(33,088)	(38,041)
Profit (loss) for the period	48,493	54,501	(1,775)	(856)	194,031	(21,285)	(9,387)	(8,172)	231,362	24,188
Profit (loss) for the period attributable to:										
The Company's interests	48,493	54,501	(1,775)	(856)	117,557	(8,660)	(9,387)	(8,172)	154,888	36,813
Non-controlling interests	-	-	-	-	76,474	(12,625)	-	-	76,474	(12,625)
Total	48,493	54,501	(1,775)	(856)	194,031	(21,285)	(9,387)	(8,172)	231,362	24,188

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

Assets and liabilities in the consolidated financial statements as at June 30, 2026 and December 31, 2025 were as follows:

Thousand Baht

	Electrical equipment		Construction contract		Palm oil product		Port services		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Assets										
Cash and cash equivalents	73,771	55,155	3,687	32,208	341,809	216,690	78,230	7,475	497,497	311,528
Short-term investments	198,302	267,218	173,341	154,558	677	83	7,062	76,838	379,382	498,697
Trade and other receivables	100,045	6,540	-	-	534,356	517,111	-	-	634,401	523,651
Unbilled completed work	-	-	-	5,031	-	-	-	-	-	5,031
Inventories	122,612	122,779	-	165	477,224	441,009	-	-	599,836	563,953
Other current assets	4,419	3,035	1,254	2,032	7,266	5,632	982	776	13,921	11,475
Restricted bank deposits	-	-	-	-	59,107	59,107	20	20	59,127	59,127
Property, plant and equipment	474,516	480,474	27	37	1,005,410	1,050,911	80,042	87,766	1,559,995	1,619,188
Right-of-use asset	-	-	3,687	2,611	485	566	-	-	4,172	3,177
Intangible assets	2,274	2,749	-	-	859	900	-	-	3,133	3,649
Deferred tax assets	2,567	3,280	-	-	-	-	-	-	2,567	3,280
Retention receivables	-	-	24,083	23,295	-	-	-	-	24,083	23,295
Other non-current assets	4,728	4,341	3,876	3,814	16,667	16,879	165	136	25,436	25,170
Liabilities										
Trade and other payables	22,770	14,720	336	8,419	398,356	411,857	140	101	421,602	435,097
Advance received in excess of										
work completed	-	-	-	1,052	-	-	-	-	-	1,052
Corporate income tax payable	10,268	14	-	-	13,922	-	-	-	24,190	14
Other current liabilities	7,451	8,712	62	3,575	40,889	33,771	4	1	48,406	46,059
Lease liabilities	1,211	-	3,778	2,685	542	618	-	-	5,531	3,303
Provision for employee benefit	20,342	21,272	2,019	1,929	10,011	10,187	893	829	33,265	34,217
Deferred tax liabilities	-	-	-	-	6,513	-	-	-	6,513	-

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

Geographic information

The Group operates only in Thailand. As a result, there are no revenues from or assets located in foreign countries. All the revenues and assets as reflected in these interim financial information pertain exclusive to this geographical reportable segment.

18. INCOME TAX

The Group recognized tax expense for the six-month periods ended June 30, 2026 and 2025 based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in the interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Tax expense for the six-month periods ended June 30, 2026 and 2025 were as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Income tax recognized in profit or loss				
Current tax				
Current period	(25,862)	(15,093)	(9,807)	(11,730)
Prior year income tax	-	(14,562)	-	-
Deferred tax				
Movements in temporary differences	(7,226)	(8,386)	(713)	(236)
Tax expense	**(33,088)**	**(38,041)**	**(10,520)**	**(11,966)**

Deferred tax

Deferred tax as at June 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Deferred tax assets	7,103	14,098	4,993	4,937
Deferred tax liabilities	(11,049)	(10,818)	(2,426)	(1,657)
Deferred tax assets - net	**2,567**	**3,280**	**2,567**	**3,280**
Deferred tax liabilities - net	**(6,513)**	-	-	-

.... Director .... Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

19. COMMITMENTS AND CONTINGENT LIABILITIES

Commitments and contingent liabilities as at June 30, 2026 and December 31, 2025 consisted of:

Commitments

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
a) Letters of guarantee issued by the banks on behalf of the Group regarding to the obligation under the agreement.				
Letters of guarantee				
Contractual performance	194,543	185,388	23,284	21,028
Electricity use	10,150	10,170	1,032	1,032
b) Commitments regarding to the agreements.				
Monthly payment				
Consultants and services agreement	1,534	1,533	1,210	1,203
Lease agreement	143	115	18	18
Remaining amount				
Consultants and services agreement	8,289	101	5,062	101
Capital commitments				
Unrecognized contractual commitments				
Buildings and equipment				
Thai Baht (THB)	12,419	2,401	991	424
Purchase orders for supplies, and services agreement				
Thai Baht (THB)	40,894	27,532	5,722	139
Purchase orders for goods and raw materials				
Thai Baht (THB)	243,828	172,269	15,930	3,280
US Dollar (USD)	16,168	3,144	16,168	3,144

Thousand Baht

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

Contingent liabilities

As at June 30, 2026 and December 31, 2025, the Group has contingent liabilities arising from guaranteeing liabilities as follows:

Thousand Baht

	Consolidated and separate financial statements			
	2026		2025	
Guarantor	Credit limit	Amount/ used	Credit limit	Amount/ used
The Company				
The Company guaranteed for loans from financial institutions of AI Engineering Services Company Limited				
Bank overdraft	5,000	-	5,000	-
Letter of guarantee	240,000	115,741	240,000	112,450

20. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Significant financial instruments of the Group presented in the statement of financial position principally comprise deposits at banks, short-term investments, trade and other receivables, trade and other payables and lease liabilities.

Fair value

The fair value disclosures of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be amid in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value.

The fair value information disclosure does not include fair value information for financial assets and financial liabilities measured at amortized cost if the carrying amount is a reasonable approximation of fair value.

Thousand Baht

	Consolidated financial statements							
	Carrying amount				Fair value			
As at June 30, 2026	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value								
Short-term investments	378,774	-	-	378,774	-	378,774	-	378,774
As at December 31, 2025								
Financial assets measured at fair value								
Short-term investments	498,683	-	-	498,683	-	498,683	-	498,683

.... Director .... Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)

Thousand Baht

	Separate financial statements							
	Carrying amount				Fair value			
As at June 30, 2026	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value								
Short-term investment	198,302	-	-	198,302	-	198,302	-	198,302
As at December 31, 2025								
Financial assets measured at fair value								
Short-term investment	267,219	-	-	267,219	-	267,219	-	267,219

.... Director ....Director

(Narong Thareratanavibool) (Thanit Thareratanavibool)