



บริษัท เอเชีย นินซูเลเตอร์ จำกัด (มหาชน)  
Asian Insulators Public Company Limited.

Ref. AI 732/2566

October 11, 2023

Subject: Notification of the resignation of the director and appoint new directors to replace those who resigned.

Dear Directors and Managers  
Stock Exchange of Thailand

Attached Form to report names and scope of work of the Audit Committee (Form F24-1)

Asian Insulators Public Company Limited ("AI") would like to inform you that At the Board of Directors' meeting No. 5/2023 on October 11, 2023, the following resolutions were passed:

1. Acknowledged the resignation of Police General Wichian Pojphosri from the position of independent director and chairman of the Audit Committee Effective from 11 October 2023 onwards.
2. Approve the appointment of new directors to replace the directors who resigned. and appointed the chairman of the audit committee as follows:

2.1 Appointment of Mr. Passorn Wiangket to the position of independent director. and audit committee Effective from 1 November 2023 onwards, replacing Police General Wichian Pojphosri, who resigned as an independent director and audit committee member of the company. His term is equal to the remaining term of the resigning director, which is 2 years. 6 months

2.2 Appoint Mr. Boonlert Khocharoenphon as Chairman of the Audit Committee. Effective from 11 October 2023 onwards.

The Company has sent a form informing the names and scope of work of the Audit Committee (Form F24-1) as attached.

Please be informed accordingly.

Yours faithfully,

Asian Insulators Public Company Limited.



Thanit Thareratanavibool

Director and Chief Executive Officer

Mattika Chansuwan Tel. 02-5171451 Ext.101

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### Form to report names and scope of work of the Audit Committee

With the Board of Directors/Shareholders Meeting of Asian Insulators Public Company Limited No. 5/2023 held on 11 October 2023, the following resolutions were passed.

Appointment Audit Committee

namely (1) Mr. Passorn Wiangket (newly appointed)

By appointment of term to be effective on 1 November 2023.

The Company's Audit Committee consists of:

1. Audit Committee, Mr. Boonlert Khocharoenphon, remaining term of office is 6 months.
  2. Audit Committee Member Dr. Weerapat Phetchakup, remaining term of office: 1 year 6 months.
  3. Member of the Audit Committee, Mr. Passorn Wiangket, remaining term of office: 2 years 6 months.
- Secretary of the Audit Committee, Mrs. Mattika Chansuwan

Along with this is attached a certificate of history of the audit committee members, number of ...1..... persons. Audit committee members number 1-3 have sufficient knowledge and experience to be able to perform their duties in reviewing the reliability of the financial statements.

The Company's Audit Committee has the scope of duties and responsibilities to the Board of Directors as follows:

(1) Review to ensure that the company has accurate financial reporting and adequate disclosure of information.

(2) Review to ensure that the company has an appropriate and effective internal control system and internal audit system. and consider the independence of the internal audit department as well as give approval to the appointment, transfer, and termination of the head of the internal audit department. or any other agency responsible for internal auditing

(3) Review the company's compliance with the law on securities and the stock exchange. Regulations and announcements of the Stock Exchange and relevant laws applicable to the Company and/or its business.

(4) Consider, select and propose the appointment of an independent person to act as the company's auditor. along with offering compensation for such persons Including attending a meeting with the auditor without the management attending at least once a year.

(5) Consider connected transactions. or transactions that may have conflicts of interest in accordance with the law on securities and exchange. Including regulations and announcements of the Stock Exchange of Thailand/relevant laws that are applicable to the company and/or its business in order to ensure that the said transactions are reasonable and of maximum benefit to the company.

(6) Prepare the report of the audit committee. This is disclosed in the company's annual report. This report must be signed by the Chairman of the Audit Committee. and must contain at least the following information

(a) an opinion on the accuracy, completeness, and reliability of the financial report of company

(b) Opinion on the adequacy of the company's internal control system.

(c) Opinions regarding compliance with the Securities and Exchange Act, regulations and announcements of the Stock Exchange. and other laws that are relevant and applicable to the company and/or its business

(d) Opinion on the suitability of the auditor.

(e) Opinions on transactions that may have conflicts of interest.

(f) Number of audit committee meetings. and attendance of meetings of each audit committee member

(g) Overall opinions or observations received by the Audit Committee from its practice.

Duties according to the charter

(h) Any other items that the Company's shareholders and general investors should know within the scope of authority, duties and responsibilities assigned by the Company's Board of Directors.

(7) Review and propose to the Board of Directors to consider amending the scope of powers, duties, and responsibilities of the Audit Committee to be consistent with the circumstances.

(8) Examine and investigate those involved under the authority and duties of the Audit Committee and Has the power to hire or bring in specialized experts to assist in inspections and investigations.

(9) If you find or suspect that there are any of the following transactions or actions which may have a significant impact on the financial position and operating results of the company: The Audit Committee shall report to the Board of Directors for improvement within the time the Audit Committee deems appropriate.

(a) Transactions that cause conflicts of interest

(b) Fraud or abnormalities or significant defects in the internal control system.

(c) Violation of laws found with the Securities and Exchange Commission. Regulations and announcements of the Stock Exchange or other laws that are relevant and applicable to the company and/or its business if the board of directors or executives do not take action to make corrections within the time above.

Any member of the audit committee may report the above transactions or actions to the Securities and Exchange Commission or the Stock Exchange.

(10) Give opinions to the management regarding the appointment, termination, performance, budget, and rates of the internal audit department.

(11) Prepare a report on the operations of the Audit Committee to present to the Board of Directors at least once a year.

(12) Review and give opinions on corporate governance and social responsibility policies. and anti-corruption

(13) Review the process Corporate governance and social responsibility Including the company's anti-corruption plan.

(14) Review and comment on the report on the evaluation of corporate governance and social responsibility. and the company's annual anti-corruption campaign

(15) Consider risk management policies and frameworks to present to the Board of Directors for approval. and regularly report to the Board of Directors regarding the management, operations, and risk status of the Company and various changes. Including what needs to be done

(16) Perform any other duties as assigned by the Board of Directors with the approval of the Audit Committee.

The company hereby certifies to the Stock Exchange as follows:

1. The Audit Committee members have all the qualifications according to the criteria set by the Stock Exchange.

2. The scope of duties and responsibilities of the audit committee above are in accordance with the criteria set by the Stock Exchange.

Signed ..... Director  
(Mr. Narong Thareratanavibool)

Signed .....Director  
(Mr. Thanit Thareratanavibool)

### Form to report names and scope of work of the Audit Committee

With the Board of Directors/Shareholders Meeting of Asian Insulators Public Company Limited No. 5/2023 held on 11 October 2023, the following resolutions were passed.

~~Appointment/renewal of term~~

Chairman of the Audit Committee Audit Committee  
namely (1) Mr. Boonlert Khocharoenphon

By appointment/renewal of term to be effective on October 11, 2023.

Define/change the scope, duties, and responsibilities of the Audit Committee. which has the following details:

from the original position Audit Committee He is the chairman of the audit committee, replacing Police General Avician Pojphosri who resigned.

By defining/changing the scope of duties and responsibilities mentioned above to be effective as of October 11, 2023.

~~The Company's Audit Committee consists of:~~

1. Chairman of the Audit Committee, Mr. Boonlert Khocharoenphon, remaining term of office is 6 months.
2. Audit Committee Member Dr. Weerapat Phetchakup, remaining term of office: 1 year 6 months.
3. Member of the Audit Committee, Mr. Passorn Wiangket, remaining term of office: 2 years 6 months.

Secretary of the Audit Committee, Mrs. Mattika Chansuwan

Along with this is attached a certificate of history of the audit committee members, number of ...1..... persons. Audit committee members number 1-3 have sufficient knowledge and experience to be able to perform their duties in reviewing the reliability of the financial statements.

The Company's Audit Committee has the scope of duties and responsibilities to the Board of Directors as follows:

(1) Review to ensure that the company has accurate financial reporting and adequate disclosure of information.

(2) Review to ensure that the company has an appropriate and effective internal control system and internal audit system. and consider the independence of the internal audit department as well as give approval to the appointment, transfer, and termination of the head of the internal audit department. or any other agency responsible for internal auditing

(3) Review the company's compliance with the law on securities and the stock exchange. Regulations and announcements of the Stock Exchange and relevant laws applicable to the Company and/or its business.

(4) Consider, select and propose the appointment of an independent person to act as the company's auditor. along with offering compensation for such persons Including attending a meeting with the auditor without the management attending at least once a year.

(5) Consider connected transactions. or transactions that may have conflicts of interest in accordance with the law on securities and exchange. Including regulations and announcements of the Stock Exchange of Thailand/relevant laws that are applicable to the company and/or its business in order to ensure that the said transactions are reasonable and of maximum benefit to the company.

(6) Prepare the report of the audit committee. This is disclosed in the company's annual report. This report must be signed by the Chairman of the Audit Committee. and must contain at least the following information

(a) an opinion on the accuracy, completeness, and reliability of the financial report of company

(b) Opinion on the adequacy of the company's internal control system.

(c) Opinions regarding compliance with the Securities and Exchange Act, regulations and announcements of the Stock Exchange. and other laws that are relevant and applicable to the company and/or its business

(d) Opinion on the suitability of the auditor.

- (e) Opinions on transactions that may have conflicts of interest.
- (f) Number of audit committee meetings. and attendance of meetings of each audit committee member
- (g) Overall opinions or observations received by the Audit Committee from its practice.  
Duties according to the charter
- (h) Any other items that the Company's shareholders and general investors should know within the scope of authority, duties and responsibilities assigned by the Company's Board of Directors.
- (7) Review and propose to the Board of Directors to consider amending the scope of powers, duties, and responsibilities of the Audit Committee to be consistent with the circumstances.

(8) Examine and investigate those involved under the authority and duties of the Audit Committee and  
Has the power to hire or bring in specialized experts to assist in inspections and investigations.

(9) If you find or suspect that there are any of the following transactions or actions which may have a significant impact on the financial position and operating results of the company: The Audit Committee shall report to the Board of Directors for improvement within the time the Audit Committee deems appropriate.

- (a) Transactions that cause conflicts of interest
- (b) Fraud or abnormalities or significant defects in the internal control system.
- (c) Violation of laws found with the Securities and Exchange Commission. Regulations and announcements of the Stock Exchange or other laws that are relevant and applicable to the company and/or its business if the board of directors or executives do not take action to make corrections within the time above.

Any member of the audit committee may report the above transactions or actions to the Securities and Exchange Commission or the Stock Exchange.

(10) Give opinions to the management regarding the appointment, termination, performance, budget, and rates of the internal audit department.

(11) Prepare a report on the operations of the Audit Committee to present to the Board of Directors at least once a year.

(12) Review and give opinions on corporate governance and social responsibility policies. and anti-corruption

(13) Review the process Corporate governance and social responsibility Including the company's anti-corruption plan.

(14) Review and comment on the report on the evaluation of corporate governance and social responsibility. and resistance to

(15) Consider risk management policies and frameworks to present to the Board of Directors for approval. and regularly report to the Board of Directors regarding the management, operations, and risk status of the Company and various changes. Including things that need to be improved to comply with the policies and strategies set.

(16) Perform any other duties as assigned by the Board of Directors with the approval of the Audit Committee.

The company hereby certifies to the Stock Exchange as follows:

1. The Audit Committee members have all the qualifications according to the criteria set by the Stock Exchange.
2. The scope of duties and responsibilities of the audit committee above are in accordance with the criteria set by the Stock Exchange.

Signed ..... Director  
(Mr. Narong Thareratanavibool)

Signed ..... Director  
(Mr. Thanit Thareratanavibool)