



บริษัท เอเชียอน อินซูเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited.

No. AI 928 / 2564

August 13, 2021

Subject: Change in Par Value / Determination of Record Date and Extraordinary General Meeting of Shareholders No.1 / 2021 and dividend payment.

To: President
Stock Exchange of Thailand

Asian Insulator Public Company Limited (“the Company” / “AI”) would like to inform the resolution of the Board of Directors’ Meeting No.3/2021 on August 13, 2021 (“the Meeting”) as follows;

1. The Meeting has Considered and approve to propose to the EGM 1/2021 to consider and approve the change in par value from 0.25 baht per share to 1.00 baht per share by reverse stock split. This will affect the Company’s number of shares to decrease by 2,100,000,000 shares, from 2,800,000,000 with par value of 0.25 baht per share to 700,000,000 shares with par value of 1.00 baht per share. If there are remaining shares that cannot be combined, the Company will terminate said shares. The details are as follows;

Items	Before Change in Par Value (Par value 0.25 baht per share)	After Change in Par Value (Par value 1.00 baht per share)
Total Registered Shares	2,800,000,000 shares	700,000,000 shares
Total Paid-up Shares	2,799,996,084 shares	699,999,021 shares

And amend the Memorandum of Association clause 4 to align with the change in par value as follows;

Clause 4	Registered Capital	Amount	700,000,000 baht	(Seven hundred million baht)
	Dividend into		700,000,000 shares	(Seven hundred million shares)
	Par value		1.00 baht	(One baht)
		Dividend into		
	Paid-up Shares		700,000,000 shares	(Seven hundred million shares)
	Preferred Shares		-- shares	(--)

The calculation of changing the par value from 0.25 baht per share 1.00 baht per share will result in a number of shareholders who do not have enough shares to combine. The fractional shares from the calculation will be terminated. (Shareholders might consider purchasing more AI shares or sell the remaining AI shares so that the total shares held by shareholders are enough for the reverse stock split at the rate of 4 old ordinary shares



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at original par value for 1 new ordinary share at the new par value). In the calculation and rounding the fractional shares processes, the Company will assign TSD, the securities registrar, to be responsible for the said processes according to the TSD operation. Nevertheless, to retain the rights of some shareholders which may be affected by the calculation and rounding process, shareholders may purchase or sell shares (odd lot) on the stock exchange to have enough shares for the calculation and rounding process before the effective date of the new par value. However, for shareholders who do not have enough shares to be combined and the said shares will be terminated, the Company will pay for the terminated shares at average price calculated by volume weighted average closing price of the Company's stock price 7 days prior to the EGM1/2021, and the proceeds will be transferred to the shareholders' bank account as stated below.

Procedures for Requesting Compensations for Fractional Shares

1. Prepare Documents

a. Documents Confirming Shareholder's Identity as follows;

Individuals: Photo copy of ID, government official card, state enterprise employee card, or passport which is not expired on the request date

Juristic Persons: (1) photo copy of juristic person certificate issued by Department of Business Development, Ministry of Commerce or certificate of establishment of the juristic person (in case of foreign juristic person) which is issued within 6 months prior to the request date and

(2) photo copy of identity documents of authorized directors and has been certified by the authorized directors (same as documents for individuals)

b. Photo copy of the book bank which the shareholders wish the compensations to be transferred to and the name stated on the book bank shall be the same as the shareholder

All documents in 1. Shall be certified by the shareholders or authorized directors with Company stamp (if any)

2. Submit the documents in 1. to the Company at No. 254 Seri Thai Road, Kannayaow, Kannayaow, Bangkok 10230 in person or by postal within 1 month after the date that the stock has been traded at the new par value, meaning the next business day after the first day trading with the new par value.

The Company will transfer the compensation for the fractional shares to the shareholders after the Company has review the correctness of all information and documents after 1 month starting from the document received date. In case any shareholders do not request for the compensation for the fractional shares within the time limit, the Company will assume that the shareholders have waived their rights for the compensation.



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In this regard, the Board of Directors or person(s) assigned by the Board of Directors will have the authority to take any necessary and appropriate actions regarding to the change in par value. The actions will include but not limit to the determination of any relating conditions and details, notification or contacting any relating officials which all actions will be executed according to related laws and regulations.

2. The Meeting has considered and approved to determine the EGM date to be 21 September 2021 at Asian Insulators Public Company Limited and determine the record date for the EGM 1/2021 to be August 27, 2021. The agendas that will be discussing in the EGM are as follows;

Agendas

1. Consider and Approve the Change in Par Value by Reverse Stock Split and Amendment of the Memorandum of Association

The Board of Directors has authorized the managing director to determine or change any details regarding the EGM 1/2021, only details that do not concern shareholders including but not limit to the change in EGM 1/2021 date, time, and location.

Invitation and attachments of the EGM 1/2021 are announced and posted on the Company's website (www.asianinsulators.com) subject; investor relations

3. Approved the interim dividend payment based on performance for the six months from January 1, 2021 to 30 June 2021 at the rate of 0.07 baht per share in the amount of 195,999,725.88 The baht accounted for 80.88% of the net profit for the six-month period of the separate financial statements. This is in line with the company's dividend policy. which shareholders were individual income tax withholding of 10 percent and dividend tax credit refundable(20 / 80). Dividend payment, the Company determines the list of shareholders entitled to receive the dividend (Record Date) on August 27, 2021 and determines the dividend payment on September 7, 2021.

Please be informed accordingly,

Best Regards,

(Mr. Thanit Thareratanavibool)

Director and Chief Executive

Director