



บริษัท เอเชีย นินซูเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited.

No. AI 567 / 2563

September 2, 2020

Subject : Notification of the Disposition of Investment in the Associated Company

To : President
The Stock Exchange of Thailand

Regarding to the Board of Directors Meeting No. 6/2020 on August 14, 2020 has approved the Company to dispose of its investments in ordinary shares in PPC Asian Insulators Company Limited. (whose current state has stopped all its productions) for 660,000 shares with a total investment of 66 million Baht, which are other non-current financial assets, or long - term investment - another company, and has deducted for devaluation of investment in full value, causing other non-current financial assets to has a net value equal to zero Baht, according to the Company's financial statements as of June 30, 2020. The Company has sold all investments in PPC Asian Insulators Company Limited at the price of 30 million Baht to PPC Austria Holding GmbH, and PPC Cab, a.s., the parent company and a subsidiary of PPC Insulator Austria GmbH (a shareholder of PPC Asian Insulators Company Limited), and the payment has been made to Asian Insulators Public Company Limited on September 2, 2020. As per the calculation of the transaction size according to the specified criteria of acquisition or disposition of assets, total value is 0.86 percent, which is lower than 15 percent of the Company's total assets.


As per the above the transaction size is not subject to consideration in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2561 Re: Significant Criteria for Acquisition or Disposition of Assets and the Notification of the Stock Exchange of Thailand on Information Disclosure. And the operations of listed companies in the acquisition or disposition of assets, B.E. 2547, as well as other relevant announcements.

However, the transaction is a disposal transaction of investment in PPC Asian Insulators Company Limited which results in PPC Asian Insulators Company Limited ceasing to be an associated company of the Company. Listed companies are therefore required to disclose information to the Stock Exchange of Thailand, according to the announcement of the Stock Exchange of Thailand Regulations Conditions and Methods of information disclosure and any operation B.E. 2560..

Please be informed accordingly.

Yours sincerely,




(Thanit Thareratanavibool)

Director and Chief Executive Officer

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