



บริษัท เอเชีย นินซูเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited

No. AI 164 / 2560

February 28, 2017

Subject : Resolution of the Board of Directors meeting and Annual General Meeting Year 2016

Attention : The President of Stock Exchange of Thailand

Asian Insulators Public Company Limited (AI) would like to inform that the Board of Directors meeting No. 1 / 2560 held on February 28<sup>th</sup>, 2017 at Asian Insulators Public Company Limited No. 254 Seri Thai Road, Kannayao, Bangkok 10230, has passed the following resolutions:

1. Approved the Company's Financial Statements, Balance Sheet and Statement of Income for the year ended December 31<sup>st</sup>, 2016.
2. Approved dividend payout from retained earnings for year 2016 of Baht 0.09 per share, representing a dividend payout ratio of 90.09 percent of the retained earning after deduction of legal reserves. The dividend paid from unappropriated retained earning of the Company. The details are as follows.
  - 2.1 Unappropriated retained earning of the Company's exemption from corporate income tax, according to the Board of Investment privilege No. 1478 (2) / 2553 for Baht 0.075 per share for a total amount of 209,999,706.30 Baht, which shareholders are individual income tax withholding and dividend tax credit can not be credited or refunded.
  - 2.2 Unappropriated retained earnings of the Company's corporate income tax rate of 20 percent for 0.015 Baht per share, for total of 41,999,941.26 Baht which shareholders were individual income tax withholding of 10 percent and dividend tax credit refundable(20 / 80).

According to Securities and Exchange Act B.E. 2535 (Section 225), the list of shareholders entitled to receive the dividend (Record Date) on May 8, 2017, and the book closing date shall be on May 9, 2017 where the dividend will be paid on 22 May 2017.

3. Approved to appointment of new Directors.
4. Approved the Directors' Remuneration for year 2017 for amount of 3,500,000 Baht.
5. Approved to appointment of Auditors and Remuneration for year 2017 totaling up to 2,100,000.-Baht per year.
  - Mr. Vichai Ruchtanont Certified Public Accountant No.4054
  - Mr. Atipong Atpongsalul Certified Public Accountant No.3500
  - Mr.Sathen Vongsnan Certified Public Accountant No.3495
  - Miss Kultida Pasurakul Certified Public Accountant No.5946
  - Mr.Yuttapong Chuamuangpan Certified Public Accountant No.9445On the behalf of ANS AUDIT COMPANY LIMITED.



บริษัท เอเชียอน อินซูเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited

6. Approved to fix the record date which shareholders have the right to attend the Annual General Meeting of shareholders No.1 / 2560 on April 28, 2017 and fix the shareholders Record date to be March 15, 2017 and register book closing date for collecting shareholders names under Section 225 of the Securities and Exchange Act on March 16, 2017 until the meeting is adjourned. The Annual General Meeting to be held at Ballroom Meeting Chaophaya Park Hotel 247 Ratchadapisek Road, Dindaneng, Bangkok 10400 on April 28, 2017 at 10:00 a.m. The agendas for the meeting will be,

Agenda No. 1. To consider and certify the minutes of the Annual General Meeting of Shareholders No. 1/2559.

Agenda No. 2. Acknowledgement of 2016 Annual Performance report.

Agenda No. 3. To consider and approve the Company's Financial Statements, Balance Sheet and Statement of Income for the year ended December 31<sup>st</sup>, 2016.

Agenda No. 4. To consider and approve the dividend payment to the Company's shareholders.

Agenda No. 5. To consider and approve the appointment of new directors.

Agenda No. 6 To consider and approve the Directors' Remuneration for year 2017.

Agenda No. 7 To consider and approve the appointment of Auditors and Remuneration for year 2017.

Agenda No. 8 Others (if any).

Please be informed accordingly.

Sincerely Yours,



(Thanit Thareratanavibool)  
Director and Chief Executive Officer

Company Secretary  
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