



บริษัท เอเชีย นินซูเลเตอร์ จำกัด (มหาชน)
Asian Insulators Public Company Limited.

No. AI 536 /2559

November 7, 2016

Subject Progress on the Disposition of the Company's subsidiaries' assets

To: The President
The Stock Exchange of Thailand

Reference : 1. Ref. AI 515/2559 Re: Information Memorandum regarding the Disposition of the Company's subsidiaries' assets
2. Ref. AI 531/2559 Re: Information Memorandum regarding the Disposition of the Company's subsidiaries' assets (Edited)

Asian Insulators Public Company Limited ("the Company") had already disclosed the information through the website of the Stock Exchange of Thailand ("SET") in accordance with Ref. AI 515/2559 on 18 October 2016 and Ref. AI 531/2559 on 31 October 2016 Re: Information Memorandum regarding the Disposition of the Company's subsidiaries' assets in accordance with the notification of the SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 dated 29 October 2004.

The Company would like to inform you the progress of the disposition of assets of AI Ports and Terminals Company Limited ("AIPT") and AI Logistics Company Limited ("AIL") as follows.

1. Transaction Details

AIPT	AIL
AIPT has already signed the Purchase and Sale of Land, Machineries, Equipment and Buildings Contract of port, land, tanks farm (5 tanks with total storage capacity of 10,000,000 liters), ice factory, machineries, equipment and building located on land deeds No. 108147 and 13397 with total area of 7 Rai 49.1 Wah in Tha Jeen district in Samut Sakhon on 3 November 2016.	AIL has already signed the Hire-Purchase Agreement to dispose Thararatana 1 vessel size 1,500-ton gross on 1 November 2016.



บริษัท เอเชีย น อินซูเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited.

2. Additional information from the above transaction to disclose

- AIPT

On the contract date 3 November 2016, Interpower 2016 Company Limited (“the Buyer”) requested to specific “the assignee”, who will receive all the assets after the Seller received all payments mentioned in the contract of purchase and sale from the Buyer, into the contract. The assignee is CNPS Enterprise Company Limited who operates on leased of property that non- residence business and is in the same group of company as Interpower 2016 Company Limited. The Buyer has specified CNPS Enterprise Company Limited as the assignee in the contract on the first day of the contract in order to avoid the costs of the transfer of assets between companies in their group such as the land transfer fees, stamp duty and land tax.

CNPS Enterprise Company Limited was established on 6 August 2003 with registered capital of 150,000,000 Baht and Paid-up capital of 63,000,00 Baht, consist of ordinary shares 1,500,000 shares with 100 Baht per share. Its’ headquarter locates on 149 Galaxy Place Building, Level 10, Room 10/4 Chongnonsi Road, Chongnonsi, Yannawa District, Bangkok. The purpose of operating business is leased of property that non- residence.

List of Directors as of 3 November 2016

No.	Directors	Authorized Directors
1.	Mr.Surasak Sukcharoenkraisri	One director with company seal
2.	Mr.Chatthaphon Sukcharoenkraisri	

List of CNPS Enterprise Company Limited’s shareholders as of 3 November 2016

No.	List of Shareholders	Amount (Shares)	%
1.	Mr.Chatthaphon Sukcharoenkraisri	500,000	33.33%
2.	Mr.Nattapong Sukcharoenkraisri	500,000	33.33%
3.	Mr.Piyanut Sukcharoenkraisri	500,000	33.33%
	รวม	1,500,000	1,500,000



บริษัท เอเชีย นินซูเลเตอร์ จำกัด (มหาชน)

Asian Insulators Public Company Limited.

Directors Profile and Experience

No.	Name	Age	Education	Work Experience
1.	Mr.Chatthaphon Sukcharoenkraisri	34	- Master Degree	- 2010 - Present CNPS Enterprise Co., Ltd. Director - 2008 – 2010 Suntec Palm Oil Co., Ltd. QC Manager (Manufacturing products derived from petroleum refineries)

Financial Information

Unit (Million Baht)	Financial Statement year 2013 as of 31 December 2013	Financial Statement year 2014 as of 31 December 2014	Financial Statement year 2015 as of 31 December 2015
Total Assets	52.12	63.86	62.60
Total Liabilities	0.006	0.02	0.008
Equity	52.12	63.84	62.59
Income	0.008	0.007	0.35
Net Profit (Loss)	0.001	(0.28)	(1.24)

Ref.: Department of Business Development, Ministry of Finance

- **AIL**

N/A

Please be informed accordingly.

Yours faithfully,

Asian Insulators Public Company Limited



(Mr. Thanit Thareratanavibool)

Chief Executive Officer

Company Secretary

Tel. 0-2517-1451 Fax. 0-2517-1465

Email : ir@asianinsulators.com